

Date: 26.07.2023

To
The Corporate Relations Department
BSE Limited
Phiroze Jeejebhoy Towers
Dalal Street, Mumbai — 400 001

Dear Sir,

Sub: Submission of Un-audited Financial Results of the Company and Limited Review Report as per the provisions of Regulation 33 of SEBI (LODR) Regulations, 2015

Ref: BSE Scrip Code: 543531

Please find the enclosed herewith the following documents in terms of Regulation 33 of SEBI (LODR) Regulations, 2015:

1. Un-audited standalone and consolidated Financial Results of the Company for the first quarter ended 30th June, 2023.
2. Limited Review Report on standalone financial Results for the first quarter ended 30th June, 2023 given by the statutory auditors.
3. Limited Review Report on Consolidated financial Results for the first quarter ended 30th June, 2023 given by the statutory auditors.

The Board Meeting Commenced at 04.00.PM and concluded at 06.00 PM.

This is for your information and necessary records.

Regards,
For TIERRA AGROTECH LIMITED

K. Anagha Devi
Company Secretary & Compliance officer
M.No: A70068

Tierra Agrotech Limited

CIN:L01119TG2013PLC090004

Registered Office : 1st Floor, Sravana Complex, Kamalapuri Colony Lane Next to LVPrasad Hospital, Road.No.2, Banjara Hills Hyderabad Hyderabad TG 500034 IN
Statement of Unaudited Standalone Financial Results for the Quarter Ended June 30,2023

Amount in Rs. Lakhs except EPS

	Particulars	Quarter Ended			Year ended
		June, 30, 2023	March, 31 2023	June, 30, 2022	March, 31 2023
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations (net)	4,354.43	831.38	3,905.42	6,011.46
2	Other Income	8.76	44.28	2.64	58.58
3	Total income (1+2)	4,363.19	875.66	3,908.06	6,070.04
	Expenses				
	(a) Purchases and Direct Expenses	1,063.73	2,291.36	763.09	4,050.56
	(b) Changes in inventories of Finished Goods, Work in Progress and Stock In trade	1,497.96	-388.77	1,791.60	1,303.27
	(c) Employee benefits expense	533.16	428.41	363.05	1,585.82
	(d) Finance costs	149.94	285.18	254.88	1,143.54
	(e) Depreciation and amortisation expense	18.43	26.26	14.49	78.28
	(f) Other expenses	489.97	301.65	313.81	1,575.73
4	Total expenses	3,753.18	2,944.09	3,500.93	9,737.20
5	Profit before Non-Controlling interest/Share in net Profit /(Loss) of Associate (3-4)	610.01	(2,068.43)	407.13	(3,667.16)
6	Share in net profit /(Loss) of Joint Venture	-	-	-	-
	Share in net profit /(Loss) of Associate	-	-	-	-
7	Profit before tax (5-6)	610.01	(2,068.43)	407.13	(3,667.16)
8	Tax Expense				
	- Current tax				-
	- Prior Year Income tax expenditure				
	- Mat credit entitlement				
	- Deferred Tax	105.40	(509.03)	3.19	(976.20)
9	Profit / (Loss) for the period (7-8)	504.61	(1,559.40)	403.94	(2,690.96)
10	Other Comprehensive Income				
	(A) (i) Items that will not be reclassified to profit or loss	-	(15.06)	-	(15.06)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	3.79	-	3.79
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive income net of taxes	-	(11.27)	-	(11.27)
11	Total Comprehensive Income (9+10)	504.61	(1,570.67)	403.94	(2,702.23)
12	Paid up Equity share capital (Face Value Rs.10/-each)	5,593	2,515.52	2,515.52	2,515.52
13	Other equity				
14	Earnings per share				
	(a) Basic	0.90	(6.20)	1.61	(10.70)
	(b) Diluted	0.90	(6.20)	1.61	(10.70)

Notes to Standalone Financial Results

- The above statement of financial Results are prepared in accordance with the Indian Accounting Standards (Ind- AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The above Financial Results have been Reviewed by the audit committee are considered and approved by the Board of Directors at their respective meeting held on 26 th July, 2023.
- Previous Year Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- The Company's Chief Operating Decision Maker (CODM) review the operations of the company as a single reportable segment . Hence the segmental reporting as per IND AS -108 is not made.
- The Ind- AS financial results are reviewed by the statutory auditors of the company as per Regulation 33 SEBI (Listing obligations and disclosure) Regulations, 2015.
- The results for the quarter ended 30 Th June 2023 are also available Bombay Stock Exchange website and on company website.

Date: 26.07.2023

Place: Hyderabad

For and on Behalf of Board of Directors

Tierra Agrotech Limited

Vijay Kumar Deekonda

Whole time Director

DIN:06991267





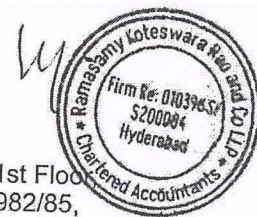
RAMASAMY KOTESWARA RAO AND CO LLP
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarter Ended Unaudited Standalone Financial Results of Tierra Agrotech Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

Review Report to
The Board of Directors
Tierra Agrotech Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Tierra Agrotech Limited (the "Company") for the quarter ended 30 June 2023 (the "Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2023 as reported in the Unaudited standalone financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

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Road No.82, Jubilee Hills, Hyderabad - 500096. Ph: 23394982/85,
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5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramasamy Koteswara Rao and Co LLP

Chartered Accountants

ICAI Firm registration number: 010396S/S200084

Place: Hyderabad

Date: 26-07-2023



C V Koteswara Rao

Partner

Membership No: 028353

UDIN: 23028353BGS1M5104

Tierra Agrotech Limited

Registered Office : 1st Floor, Sravana Complex, Kamalapuri Colony Lane Next to LVPrasad Hospital, Road.No.2, Banjara Hills Hyderabad
Hyderabad TG 500034 IN
(CIN:U01119TG2013PLC090004)

Statement of UnAudited Consolidated Financial Results for the Quarter Ended 30 th June 2023.

Amount in Rs. Lakhs except EPS

	Particulars	Quarter Ended		Year ended	
		June 30,2023	March 31,2023	June 30,2022	March 31,2023
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations (net)	4,354.43	831.38	3,905.42	6,011.46
2	Other Income	45.40	45.50	2.64	59.80
3	Total income (1+2)	4,399.84	876.88	3,908.06	6,071.26
	Expenses				
	(a) Purchases and Direct Expenses	1,063.73	2,291.36	763.09	4,050.56
	(b) Changes in inventories of Finished Goods, Work in Progress and Stock In trade	1,497.96	-388.77	1,791.60	1,303.27
	(d) Employee benefits expense	554.08	459.73	397.00	1,701.54
	(e) Finance costs	186.58	286.40	254.88	1,144.76
	(f) Depreciation and amortisation expense	18.43	26.27	14.51	78.30
	(g) Other expenses	495.97	302.64	320.35	1,591.84
4	Total expenses	3,816.75	2,977.63	3,541.43	9,870.27
5	Profit before Exceptional items and Tax (3-4)	583.09	(2,100.75)	366.62	(3,799.01)
6	Add(+)/Less(-): Exceptional Items				
7	Profit before Non controlling interest /share in net profit / (loss) of Associate (5-6)	583.09	(2,100.75)	366.62	(3,799.01)
8	Share in Net Profit/(Loss) of associate and Joint Venture	-	-	-	-
9	Profit Before tax (7-8)	583.09	(2,100.75)	366.62	(3,799.01)
10	Tax Expense				
	- Current tax	-	-	-	-
	- Deferred Tax	105.40	-509.79	2.97	-977.84
11	Profit / (Loss) for the period (9-10)	477.69	(1,590.95)	363.65	(2,821.16)
12	Other Comprehensive Income				
	(A) (i) Items that will not be reclassified to profit or loss	-	-19.48	-	-19.48
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	4.90	-	4.90
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive income	-	(14.58)	-	(14.58)
13	Total Comprehensive Income (11+12)	477.69	(1,605.53)	363.65	(2,835.74)
14	Paid up Equity share capital (Face Value Rs.10/-each)	5,593.24	2,515.52	2,515.52	2,515.52
15	Other equity				
	Earnings per share				
	(a) Basic	0.85	(6.32)	1.45	(11.22)
	(b) Diluted	0.85	(6.32)	1.45	(11.22)

Notes to Consolidated Financial Results

1. The above financial statements are prepared in accordance with the Indian Accounting Standards (Ind- AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

2. The above Financial Results have been Reviewed by the audit committee are considered and approved by the Board of Directors at their respective meeting held on 26 th July, 2023.

3. Previous Year Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.

4. The Company operates in a single segment and the results pertain to a single segment hence does not meet the reportable segment requirement as per IND AS 108.

5. The Ind- AS standalone financial results along with its subsidiary Tierra Seed Science Private Limited are reviewed by the statutory auditors of the company as per Regulation 33 SEBI (Listing obligations and disclosure) Regulations, 2015.

6. The results for the quarter ended 30 Th June 2023 are also available Bombay Stock Exchange website and on company website.

Date: 26.07.2023
Place: Hyderabad

For and on Behalf of Board of Directors
Tierra Agrotech Limited
Vijay Kumar Deekonda
Vijay Kumar Deekonda
Whole time Director
DIN:06991267





RAMASAMY KOTESWARA RAO AND CO LLP
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarter Ended Unaudited Consolidated Financial Results of Tierra Agrotech Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

**Review Report to
The Board of Directors
Tierra Agrotech Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results for the quarter ended 30 June 2023 (the "Statement") of **Tierra Agrotech Limited** (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the parent's management and approved by the parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of Parent's persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Parent:

- a) Tierra Agrotech Limited

Subsidiaries:

- a) Tierra Seed Science Private Limited

5. Attention is drawn to the fact that the figures for the three months ended 31 March 2023 as reported in the Unaudited consolidated financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

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6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of the subsidiary, whose unaudited interim financial results and other financial information are as follows;

S.No	Name of the Company	Quarter ended 30/12/2023 (Rs. In Lakhs)
1	Tierra Seed Science Private Limited	
	-Revenue From Operations	NIL
	-Net Profit/(Loss)	(26.92)
	-Comprehensive Income/(Loss)	(26.92)

For Ramasamy Koteswara Rao and Co LLP
Chartered Accountants
ICAI Firm registration number: 010396S/S200084



Place: Hyderabad
Date: 26-07-2023

C V Koteswara Rao
Partner
Membership No: 028353
UDIN : 23028353 BGSTMF 3561