



**RAMASAMY KOTESWARA RAO AND CO LLP**  
CHARTERED ACCOUNTANTS

**Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.**

To  
The Board of Directors of  
Tierra Agrotech Limited

**Report on the audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying statement of quarterly standalone financial results of Tierra Agrotech Limited (the "Company"), for the quarter and year ended March 31, 2022 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the total comprehensive income (comprising of net profit and other comprehensive income) and other financial information of the Company for the quarter and year ended March 31, 2022.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Standalone Financial Results**

These quarterly financial results as well as the year-to-date standalone financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of the Statement that gives a true and fair view of the net loss and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.



This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the operating effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



**CHARTERED ACCOUNTANTS**

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matter**

The statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under Listing Regulations.

**For Ramasamy Koteswara Rao and Co LLP**

Chartered Accountants

ICAI Firm Registration Number: 010396S/S200084

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RAO CHUNDURI

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**C V Koteswara Rao**

Partner

Membership Number: 028353

UDIN:22028353AJXNPQ3823

Place: Hyderabad

Date: 30<sup>th</sup> May 2022

TIERRA AGROTECH LIMITED

CIN:U01119TG2013PLC090004

Reg Address:1st Floor, Sravana Complex, Kamalapuri Colony Lane Next to LVPrasad Hospital, Road.No.2, BanjaraHills Hyd-34

Statement Of standalone Audited Financial Results for the Quarter and Year Ended 31.03.2022

Particulars	Quarter Ended			Year Ended	
	31.03.22 (Audited)	31.12.21 (UnAudited)	31.03.21 (Audited)	31.03.22 (Audited)	31.03.21 (Audited)
1 Revenue from operations	1,324.27	415.27	-781.07	5,656.63	5,457.34
2 Other income	1.14	7.76	136.88	18.29	152.90
<b>3 Total Revenue (I + II)</b>	<b>1,325.41</b>	<b>423.03</b>	<b>(644.19)</b>	<b>5,674.92</b>	<b>5,610.24</b>
<b>4 Expenses:</b>					
Purchases of Stock-in-Trade	1,750.05	463.47	2,323.75	3,452.66	5,873.59
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-772.28	-119.54	-2,659.73	634.30	-2,467.33
Employee benefits expense	345.30	307.11	163.25	1,295.59	1,305.29
Finance costs	239.40	247.86	158.67	871.58	696.05
Depreciation and amortization expense	16.91	5.37	4.26	28.27	25.32
Other expenses	206.22	307.36	117.06	1,038.48	775.90
	<b>1,785.60</b>	<b>1,211.63</b>	<b>107.26</b>	<b>7,320.89</b>	<b>6,208.82</b>
<b>5 Profit before Non controlling interest/share in net Profit/(loss) of Associate</b>	<b>-460.19</b>	<b>-788.60</b>	<b>-751.45</b>	<b>-1,645.97</b>	<b>-598.58</b>
6 Share in Net profit/(loss) of Joint Venture	-	-	-	-	-
Share in Net profit/(loss) of Associate	-	-	-	-	-
<b>7 Profit before tax (5 - 6)</b>	<b>-460.19</b>	<b>-788.60</b>	<b>-751.45</b>	<b>-1,645.97</b>	<b>-598.58</b>
<b>8 Tax expense:</b>					
(1) Current tax			-73.88		
(2) Prior Year Income Tax expenditure		0			
(3) Deferred tax	-330.37	-61.64	-131.40	-439.88	-132.46
(4) MAT Credit Entitlement					
<b>9 Profit (Loss) for the year</b>	<b>-129.82</b>	<b>-726.96</b>	<b>-546.18</b>	<b>-1,206.09</b>	<b>-466.12</b>
<b>10 Other comprehensive income</b>					
A. (i) Items that will not be reclassified to profit or loss					
Remeasurement of Investments	-4.06	-13.43	-6.71	-32.57	-30.83
(ii) Income tax relating to items that will not be reclassified to profit or loss	-2.19	2.86	0.94	0.67	-
B. (i) Items that will be reclassified to profit or loss					
(ii) Income tax relating to items that will be reclassified to profit or loss					
<b>Total other comprehensive income net of taxes</b>	<b>-6.25</b>	<b>-10.57</b>	<b>-5.77</b>	<b>-31.90</b>	<b>-30.83</b>
<b>11 Total comprehensive income for the period</b>	<b>-123.57</b>	<b>-716.39</b>	<b>-540.41</b>	<b>-1,174.20</b>	<b>-435.29</b>
<b>12 Paid Up Equity Share Capital (Face Value of Rs.,10/- each)</b>	<b>2,515.52</b>	<b>2,515.52</b>	<b>2,515.52</b>	<b>2,515.52</b>	<b>2,515.52</b>
<b>13 Non Controlling Interest</b>					
<b>14 Other Equity</b>					
<b>15 Earnings per equity share:</b>					
(1) Basic	-0.52	-2.89	-2.17	-4.79	-1.85
(2) Diluted	-0.52	-2.89	-2.17	-4.79	-1.85
<b>Summary of significant accounting policies</b>					

Notes to the Standalone Financial Results:

- The statement of Financial Results of the company for the Quarter and Year Ended March 31,2022 has been Reviewed by the Audit Committee, and, thereafter approved by Board of directors at its meeting held on May 30,2022.
- The Financial results are audited by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- The results have been prepared in accordance with the Principles and Procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standard ) Rules 2015 as prescribed in section 133 of the Companies act 2013 read with SEBI CircularNo. CIR/CFD/FAC/62/2016 dated July 5, 2016 and other recognized accounting practices and policies.
- The Company's Chief Operating Decision Maker (CODM) review the Operations of the Company as a single reportable segment. Hence, segmental reporting as per IND AS-108 is not made.
- The statement includes the results for the quarter ended March 31,2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31,2022 and the Published unaudited Year -to-date figures up to December 31,2021 of the current Financial Year.

Date: 30-05-2022  
Place:Hyderabad



For and on behalf of Board of Directors  
Tierra Agrotech Limited.

*Ajay Kumar*  
**Mr Vijay Kumar Deekonda**  
Whole Time Director & Compliance Officer  
DIN:06991267

Standalone Balance sheet as at 31.03.2022

All amounts are in Lakhs unless specified

Particulars	Note No.	As at 31.03.2022	As at 31.03.2021	As at 01.04.2020
		2	3.00	4.00
<b>I Assets</b>				
<b>Non-Current Assets</b>				
(a) Property, Plant and Equipment	2	91.15	67.29	90.68
(b) Intangible assets	2	5,262.23	5,261.96	5,261.96
(c) Product under Development	2	303.93	150.90	-
(d) Capital work in progress	2	110.00	-	-
(e) Right of Use Asset	2	52.63	-	-
(f) Financial Assets				
(i) Investments	3	1,653.01	1,709.80	1,692.36
(ii) Other Financial Assets	4	1,313.18	1,132.21	1,055.86
(g) Deferred tax Asset (Net)	5	627.00	187.80	55.34
<b>Total Non-Current Assets</b>		<b>9,413.14</b>	<b>8,509.96</b>	<b>8,156.20</b>
<b>Current Assets</b>				
(a) Inventories	6	5,100.80	5,735.11	3,267.78
(b) Financial Assets				
i) Trade Receivables	7	2,450.13	1,295.54	3,598.95
ii) Cash and cash equivalents	8	41.37	129.56	8.55
iii) Bank Balance other than (ii) above	9	332.93	320.20	301.83
(c) Other Financial Assets	10	6.34	6.54	8.88
(c) Current Tax Assets (net)	11	23.14	21.03	19.64
d) Other current assets	12	332.12	339.57	212.23
<b>Total Current Assets</b>		<b>8,286.83</b>	<b>7,847.53</b>	<b>7,417.86</b>
<b>Total Assets</b>		<b>17,700.00</b>	<b>16,357.50</b>	<b>15,574.10</b>
<b>II Equity and Liabilities</b>				
<b>Equity</b>				
a) Share Capital	13	2,515.52	2,515.52	2,231.20
b) Other Equity	14	2,202.75	3,376.95	2,665.57
<b>Total Equity</b>		<b>4,718.27</b>	<b>5,892.47</b>	<b>4,896.77</b>
<b>Liabilities</b>				
<b>Non-current liabilities:</b>				
<b>(a) Financial Liabilities</b>				
i) Borrowings	15	3,194.78	1,783.18	3,315.23
ii) Other Financial Liabilities	16	63.90	63.90	-
iii) Provisions	17	52.25	53.93	39.66
iv) Deferred tax Liabilities (Net)	18	-	-	-
v) Lease Liabilities	19	37.91	-	-
vi) Other Non-Current liabilities	20	844.09	577.29	514.46
<b>Total Non-Current Liabilities</b>		<b>4,192.93</b>	<b>2,478.30</b>	<b>3,869.35</b>
<b>Current liabilities</b>				
<b>(a) Financial Liabilities</b>				
i) Borrowings	21	4,935.76	4,151.57	2,617.06
ii) Trade payables	22	1,884.26	1,886.10	2,063.23
iii) Lease Liabilities	23	18.41	-	-
iv) Other financial liabilities	24	1.63	85.60	143.71
(b) Other Current Liabilities	25	1,540.54	1,617.37	1,809.96
(c) Provisions	26	408.18	246.10	173.99
<b>Total Current liabilities</b>		<b>8,788.78</b>	<b>7,986.73</b>	<b>6,807.94</b>
<b>Total Equity and Liabilities</b>		<b>17,700.00</b>	<b>16,357.50</b>	<b>15,574.10</b>
Significant accounting policies		-	-	-

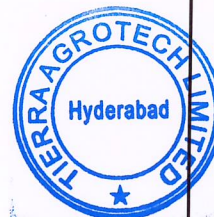
For and on behalf of Board of Directors

Tierra Agrotech Limited

Mr Vijay Kumar Deekonda

Whole Time Director & Compliance Officer

DIN:06991267





**RAMASAMY KOTESWARA RAO AND CO LLP**  
CHARTERED ACCOUNTANTS

**Independent Auditor's Report on the Quarterly and Year to Date Audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

To,  
The Board of Directors of  
Tierra Agrotech Limited

**Report on the audit of the Consolidated Financial Results**

**Opinion**

We have audited the accompanying statement of consolidated financial results of Tierra Agrotech Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter and year ended March 31, 2022 (the "Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate audited financial statements/ financial information of the subsidiaries the Statement:

- (i) includes the results of the following entities:

S No	Name of the company	Relationship
1	Tierra Seed Science Private Limited	Wholly owned Subsidiary
2	Tidas Agrotech Private Limited	Joint Venture

- (ii) is presented in accordance with the requirements of the Listing Regulations, in this regard; and
- (iii) Gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive income (comprising of net profit and other comprehensive income) and other financial information of the Group for the quarter and year ended March 31, 2022.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Results under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.



### **Management's Responsibilities for the Consolidated Financial Results**

The Statement has been prepared on the basis of the consolidated financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, 'Interim Financial Reporting' prescribed under section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

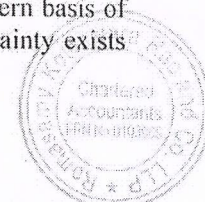
The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists



related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group of which we are the independent auditors, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

#### **Other Matter**

The accompanying Statement includes the audited financial statements and other financial information in respect of subsidiary and joint venture whose financial statements reflect total assets of Rs. 100.51 Lakhs as at March 31, 2022, total revenues of Rs. 0.75 Lakhs and Rs. 86.47 Lakhs, total net loss of Rs. 47.17 Lakhs and Rs. 193.03 Lakhs, total comprehensive income of Rs. 1.39 Lakhs and Rs. 1.39 Lakhs, for the quarter and year ended March 31, 2022 respectively, and net cash outflows of Rs. 4.58 Lakhs for the year ended March 31, 2022, as considered in the Statement which have been audited by their respective independent auditors.

The independent auditor's report on the annual financial statements of these entities have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, joint operations, joint ventures and associates is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above.





Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

**For Ramasamy Koteswara Rao and Co LLP**

Chartered Accountants

**ICAI Firm Registration Number: 010396S/S200084**

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**C V Koteswara Rao**

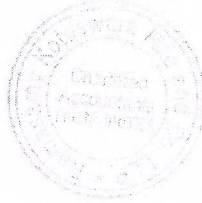
Partner

Membership No: 028353

UDIN:22028353AJXRLH5168

Place: Hyderabad

Date: 30<sup>th</sup> May 2022



**Tierra Agrotech Limited**  
**CIN:U01119TG2013PLC090004**  
**1st Floor, Sravana Complex, Kamalapur Colony, LV Prasad Hospital, Road.No.2, Banjara Hills Hyderabad, TG 500034**  
**Statement Of Audited Consolidated Financial Results for the Quarter and Year Ended 31.03.2022**

All amounts are in Lakhs unless specified

PARTICULARS	Quarter Ended			Year Ended	
	31.03.2022 (Audited)	31.12.2021 (Un Audited)	31.03.2021 (Audited)	31.03.2022 (Audited)	31.03.2021 (Audited)
<b>Income:</b>					
Revenue From Operations	1324.27	415.27	-2853.12	5,660.56	5,684.30
Other Income	1.15	7.77	136.83	18.30	153.15
<b>Total Revenue</b>	<b>1,325.42</b>	<b>423.03</b>	<b>(2,716.29)</b>	<b>5,678.86</b>	<b>5,837.45</b>
<b>Expenses:</b>					
Purchase of stock in trade	1,752.41	463.47	(1,057.86)	3,455.02	2,970.47
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	(772.28)	(119.54)	(1,363.48)	635.49	599.03
Employee Benefits Expense	375.08	341.22	188.33	1,425.27	1,473.25
Finance costs	239.40	247.85	158.67	871.58	696.05
Depreciation & Amortisation Expense	10.12	5.52	4.32	28.45	25.43
Other Expenses	211.41	317.83	122.64	1,068.97	815.76
<b>Total Expenses</b>	<b>1,816.14</b>	<b>1,256.35</b>	<b>(1,947.38)</b>	<b>7,484.79</b>	<b>6,580.00</b>
<b>Profit/(Loss) Before Prior Period Item</b>	<b>(490.72)</b>	<b>(833.32)</b>	<b>(768.91)</b>	<b>(1,805.93)</b>	<b>-742.54</b>
Prior Period Items	-	-	-	-	-
<b>Profit/(Loss) After Prior Period Item</b>	<b>(490.72)</b>	<b>(833.32)</b>	<b>(768.91)</b>	<b>(1,805.93)</b>	<b>(742.54)</b>
<b>Profit/(Loss) Before Exceptional and Extraordinary Items and Tax</b>	<b>(490.72)</b>	<b>(833.32)</b>	<b>(768.91)</b>	<b>(1,805.93)</b>	<b>(742.54)</b>
<b>Exceptional Items</b>					
<b>Profit/(Loss) Before Extraordinary Items and Tax</b>	<b>(490.72)</b>	<b>(833.32)</b>	<b>(768.91)</b>	<b>(1,805.93)</b>	<b>(742.54)</b>
Extraordinary Items	0.00	0.00	0.00	0.00	-
Share in net profit/(loss) of associate and joint venture			-4.31	2.30	17.19
<b>Profit Before Tax</b>	<b>(490.72)</b>	<b>(833.32)</b>	<b>(773.22)</b>	<b>(1,803.63)</b>	<b>(759.73)</b>
Less: Current Tax			(73.88)		
Add: Deferred Tax Expense	(282.55)	(61.64)	(131.41)	(441.96)	(132.47)
<b>Profit/(Loss) after tax for the period/year</b>	<b>(208.17)</b>	<b>(771.68)</b>	<b>(567.93)</b>	<b>(1,361.67)</b>	<b>(627.26)</b>
<b>Other comprehensive income (OCI)</b>					
(a) (i) Items that will not be reclassified to profit or loss	-2.13	28.51	12.54	-30.64	36.66
(ii) Tax on items that will not be reclassified to profit or loss	-2.73	-2.86	-0.94	0.13	0.00
(b) (i) Items that will be reclassified to profit or loss					
(ii) Income tax relating to items that will be reclassified to profit or loss					
<b>Total Other Comprehensive income</b>	<b>-4.86</b>	<b>25.65</b>	<b>11.60</b>	<b>-30.50</b>	<b>36.65</b>
<b>Total Comprehensive income for the period</b>	<b>(203.32)</b>	<b>(746.03)</b>	<b>(556.33)</b>	<b>(1,331.17)</b>	<b>(590.61)</b>
<b>Paid Up Equity Share Capital (Face Value of Rs.,10/- each)</b>	<b>2,515.52</b>	<b>2,515.52</b>	<b>2,515.52</b>	<b>2,515.52</b>	<b>2,515.52</b>
<b>Reserves Excluding Revaluation Reserves</b>					
<b>Earnings Per Equity share (Not Annualised)</b>					
(1) Basic	(0.83)	(3.07)	(2.26)	-5.41	(2.49)
(2) Diluted	(0.83)	(3.07)	(2.26)	-5.41	(2.49)

**Notes to the Consolidated Financial Results:**

- The statement of Financial Results of the company for the Quarter and Year Ended March 31,2022 has been Reviewed by the Audit Committee, and, thereafter approved by Board of directors at its meeting held on May 30,2022.
- The Financial results are audited by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- The results have been prepared in accordance with the Principles and Procedures of Indian Accounting Standards ("Ind As") as notified under the Companies (Indian Accounting Standard ) Rules 2015 as prescribed in section 133 of the Companies act 2013 read with SEBI CircularNo. CIR/CFD/FAC/62/2016 dated July 5, 2016 and other recognized accounting practices and policies.
- The Company's Chief Operating Decision Maker (CODM) review the Operations of the Company as a single reportable segment. Hence, segmental reporting as per IND AS-108 is not made.
- The statement includes the results for the quarter ended March 31,2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31,2022 and the Published unaudited Year -to-date figures up to December 31,2021 of the current Financial Year.

For and On behalf of Board of Directors  
Tierra Agrotech Limited

*Vijay Kumar Deekonda*  
**Mr Vijay Kumar Deekonda**  
Whole Time Director & Compliance officer  
DIN:06991267

Date: 30-05-2022  
Place:Hyderabad



**Tierra Agrotech Limited**  
CIN:U01119TG2013PLC090004

1st Floor, Sravana Complex, Kamalapuri Colony, LVPrasad Hospital, Road.No.2, BanjaraHills Hyderabad , TG 500034

Consolidated Balance sheet as at 31.03.2022

All amounts are in Lakhs unless specified

Particulars	Note No.	As at 31.03.2022	As at 31.03.2021	As at 01.04.2020
	2	3	4	5
<b>I Assets</b>				
<b>Non-Current Assets</b>				
(a) Property, Plant and Equipment	2	91.42	67.74	90.84
(b) Intangible assets	2	5,263.18	5,262.65	5,262.65
(c) Product under Development	2	303.93	150.90	-
(d) Capital work in Progress	2	110.00	-	-
(e) Goodwill on Consolidation		3,030.02	3,031.07	3,031.07
(f) Right of Use Asset	2	52.63	-	-
(g) Financial Assets				
(i) Investments	3	-	59.09	58.83
(ii) Other Financial Assets	4	216.78	160.96	82.26
(h) Deferred tax Asset (Net)	5	518.83	76.75	-
<b>Total Non-Current Assets</b>		<b>9,586.80</b>	<b>8,809.16</b>	<b>8,525.65</b>
<b>Current Assets</b>				
(a) Inventories	6	5,111.71	5,747.19	6,346.22
(b) Financial Assets				
i) Trade Receivables	7	1,854.37	770.97	3,598.95
ii) Cash and Cash equivalents	8	51.77	147.71	9.84
iii) Bank Balance other than (ii) above	9	332.93	320.20	302.00
(c) Other Financial Assets	10	6.34	6.54	8.88
(d) Current Tax Assets (net)	11	73.38	71.21	75.03
(e) Other current assets	12	345.40	342.07	212.31
<b>Total Current Assets</b>		<b>7,775.89</b>	<b>7,405.90</b>	<b>10,553.23</b>
<b>Total Assets</b>		<b>17,362.70</b>	<b>16,215.10</b>	<b>19,078.90</b>
<b>II Equity and Liabilities</b>				
<b>Equity</b>				
a) Share Capital	13	2,515.52	2,515.52	2,231.20
b) Other Equity	14	1,829.60	3,165.37	2,609.30
<b>Total Equity</b>		<b>4,345.11</b>	<b>5,680.88</b>	<b>4,840.50</b>
<b>Liabilities</b>				
<b>Non - current liabilities:</b>				
<b>(a) Financial Liabilities</b>				
i) Borrowings	15	3,194.78	1,706.73	3,315.23
ii) Other Financial Liabilities	16	63.90	63.90	-
iii) Provisions	17	56.60	56.51	45.12
iv) Deferred tax Liabilities (Net)	18	-	-	55.71
v) Lease Liabilities	19	37.91	-	-
vi) Other Non-Current liabilities	20	847.09	600.24	529.45
<b>Total Non-Current Liabilities</b>		<b>4,200.28</b>	<b>2,427.37</b>	<b>3,945.51</b>
<b>Current liabilities</b>				
<b>(a) Financial Liabilities</b>				
i) Borrowings	21	4,935.76	4,211.57	2,617.06
ii) Trade payables	22	1,895.38	1,895.16	5,401.03
iii) Lease Liabilities	23	18.41	-	-
iv) Other financial liabilities	24	9.65	220.73	192.56
(b) Other Current Liabilities	25	1,545.25	1,651.05	1,908.10
(c) Provisions	26	412.78	128.26	174.09
<b>Total Current liabilities</b>		<b>8,817.22</b>	<b>8,106.77</b>	<b>10,292.84</b>
<b>Total Equity and Liabilities</b>		<b>17,362.70</b>	<b>16,215.10</b>	<b>19,078.90</b>
Significant accounting policies	1	-	-	-

For and On behalf of Board of Directors

Tierra Agrotech Limited

Mr Vijay Kumar Deekonda

Whole Time Director & Compliance officer

DIN:06991267



Place: Hyderabad

Date : 30th May, 2022